

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**FINANCIAL STATEMENT  
AND INDEPENDENT AUDITORS' REPORT**

**For the Year Ended June 30, 2014**

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**For the Year Ended June 30, 2014**

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# GUDENKAUF & MALONE, INC.

## Shareholder

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## Shareholder

James Malone, CPA

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District No. 403  
Otis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 403, Otis, Kansas, a Municipality, as of and for the year ended June 30, 2014 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in the United States of America, and the Kanas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also included evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 403, Otis, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 403 as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

#### **Opinion on Regulatory Basis of Accounting**


In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 403 as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

#### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basis financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds (Schedule 1, 2, 3, and 4 as listed in the table of contents) are presented for purpose of additional analysis and are not a required part of the 2014 basis financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note A.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and are not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated September 30, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedure, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note A.

  
Gudenkauf & Malone, Inc.

November 14, 2014

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
**Regulatory Basis**  
**For the Year Ended June 30, 2014**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Statement 1 Ending Cash Balance
<b>Government Type Funds:</b>							
General Fund							
General	\$ 3	\$ -	\$ 1,966,900	\$ 1,966,714	\$ 189	\$ 15,678	\$ 15,867
Local Option	50,544	-	457,211	460,982	46,773	15,823	62,596
<b>Special Purpose Fund</b>							
Capital Outlay	258,833	5,427	84,977	192,001	157,236	127,415	284,651
Driver Training	5,908	-	6,425	4,832	7,501	-	7,501
Food Service	39,154	-	108,213	142,960	4,407	1,333	5,740
Special Education	201,386	-	266,143	363,548	103,981	-	103,981
Vocational Education	53,000	-	-	34,044	18,956	-	18,956
Textbook Rental	24,917	-	7,768	4,947	27,738	3,052	30,790
Contingency Reserve	195,000	-	-	-	195,000	-	195,000
At-Risk	47,000	-	83,498	130,498	-	-	-
KPERS	-	-	151,791	151,791	-	-	-
District Activity	43,666	-	49,832	44,000	49,498	-	49,498
Title I	-	-	37,892	37,892	-	-	-
Title II A - Teacher Improvement	-	-	9,414	9,414	-	-	-
Gifts and Grant	19,599	-	30,950	18,365	32,184	-	32,184
Small Rural Schools Grant	738	-	15,750	15,750	738	-	738
South Wind Virtual	-	-	62,497	62,497	-	10,150	10,150
Carl Perkins Grant	-	-	1,180	942	238	-	238
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 939,748</b>	<b>\$ 5,427</b>	<b>\$ 3,340,441</b>	<b>\$ 3,641,177</b>	<b>\$ 644,439</b>	<b>\$ 173,451</b>	<b>\$ 817,890</b>
						Checking	\$ 72,397
						Money Market	480,500
						Savings	5,419
						Certificates of Deposit	300,000
						Total Cash	858,316
						Agency Funds Per Statement 4	(40,426)
						<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 817,890</b>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Municipal financial reporting entity**

Otis-Bison Unified School District No. 403, Otis, Kansas, is a municipal corporation governed by an elected seven member board. This regulatory financial statement presents the USD 403, Otis, Ks (the municipality) and does not include any related municipal entities.

**Regulatory basis fund types**

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services ( i.e. enterprise and internal service fund etc.)

Trust fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity ( payroll clearing fund, county treasure tax collection accounts, student activity funds, etc.).

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—CONTINUED**

Basis of Presentation and Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG (Kansas Municipal Accounting and Auditing Guide) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the district to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.



**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—CONTINUED**

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were one such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose fund:

Textbook Rental Fund, Contingency Reserve Fund, District Activity, Title I, Title II, Small Rural Schools Grant Fund, Gifts and Grants Fund, and Carl Perkins Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Reimbursements**

USD 403 Otis- Bison records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as a receipt to the fund that receives the reimbursement. For purpose of budgetary comparisons, the expenditures are properly offset by the reimbursements.

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—CONTINUED**

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20<sup>th</sup> and one-half the following May 10<sup>th</sup>. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the school district and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

**NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Compliance With Kansas Statute

USD 403 had no cash or budget statute violations.

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE C – DEPOSITS AND INVESTMENTS**

**Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which, may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during the designated "peak periods," when required coverage is 50%. The District did not designate any "peak periods." All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$858,317 and the bank balance was \$936,637. The difference between the carrying amount and the bank balance is outstanding checks or deposits. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$512,717 was covered by federal depository insurance and the remaining \$423,956 was collateralized with securities held by the pledging financial institutions' agent in the district's name.

*Custodial credit risk– investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE C – DEPOSITS AND INVESTMENTS - CONTINUED**

possession of an outside party. State statutes require investments to be adequately secured.

**NOTE D – IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$45,800 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

**NOTE E – INTERFUND TRANSFERS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Food Service	K.S.A. 72-6428	\$ 2,535
General Fund	Special Education	K.S.A. 72-6420	264,857
General Fund	At Risk (K-12)	K.S.A. 72-6414a	41,444
General Fund	Virtual School	K.S.A. 72-3715c(3)	61,697
Local Option	At Risk (K-12)	K.S.A. 72-6414a	41,956
Local Option	Food Service	K.S.A. 72-6433j(2)	13,560

**NOTE F – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE F – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS -  
CONTINUED**

**Compensated Absences**

The annual amount of sick leave, ten days, is credited to the employee each September 1<sup>st</sup>. At the same time all prior unused sick leave is credited to the employee, to a maximum of 85 days for the certified employee and 60 days for the classified employee. Termination of employment shall automatically void all accumulated days of sick leave. Accumulated vacation time has to be used by June 30<sup>th</sup> except for the District's custodians. Custodians must utilize vacation time by the second Monday in August or it is forfeited.

**NOTE G – DEFINED BENEFIT PENSION PLAN**

*Plan Description.* The Unified School District No. 403, Otis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member- employee contribution rate of 4% of covered salary for Tier 1 members for January through December 2013 then 5% for January through December 2014 and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**NOTES TO FINANCIAL STATEMENT**

**For the Year Ended June 30, 2014**

**NOTE H – CLAIMS AND JUDGMENTS**

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the district may be required to reimburse the grantor government.

The district is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2013 to 2014 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the district is a party to various claims, legal actions and complaints. It is the opinion of the district's management and legal counsel that these matters are not anticipated to have a material financial impact on the district.

**NOTE I – RELATED PARTY TRANSACTIONS**

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. There were no related parties noted in the fiscal year 2014.

**NOTE J – SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through November 14, 2014, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 432, OTIS-BISON  
OTIS, KANSAS**

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION**

**For the Year Ended June 30, 2014**

UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended June 30, 2014

Schedule 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds:						
General	\$ 2,024,929	\$ (83,669)	\$ 25,641	\$ 1,966,901	\$ 1,966,714	\$ (187)
Local Option	470,000	-	-	470,000	460,982	(9,018)
Special Purpose Funds:						
Capital Outlay	250,000	-	-	250,000	192,001	(57,999)
Driver Training	8,408	-	-	8,408	4,832	(3,576)
Food Service	192,718	-	-	192,718	142,960	(49,758)
Special Education	500,275	-	-	500,275	363,548	(136,727)
Vocational Education	96,300	-	-	96,300	34,044	(62,256)
At Risk (K-12)	180,590	-	-	180,590	130,498	(50,092)
South Wind Virtual	120,000	-	-	120,000	62,497	(57,503)
KPERs	151,806	-	-	151,806	151,791	(15)
Total budgeted funds	<u>\$ 3,995,026</u>	<u>\$ (83,669)</u>	<u>\$ 25,641</u>	<u>\$ 3,936,998</u>	<u>\$ 3,509,867</u>	<u>\$ (427,131)</u>



UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the prior Year Ended June 30, 2013)

GENERAL FUND

Schedule 2-1

		2014		Variance
	2013 Actual	Actual	Budget	Over Under
Cash receipts				
General property taxes				
Ad valorem property taxes	\$ 604,671	\$ 549,254	\$ 515,382	\$ 33,872
Delinquent tax	2,511	1,695	6,078	(4,383)
Intergovernmental revenues				-
State equalization aid	916,650	1,106,002	1,213,080	(107,078)
Mineral production tax	40,128	19,451	-	19,451
Special Education Aid	259,957	264,857	290,390	(25,533)
Other Local Sources				-
Miscellaneous	45,799	13,952	-	13,952
Pre school Tuition	-	11,689	-	11,689
Total cash receipts	\$ 1,869,716	\$ 1,966,900	\$ 2,024,930	\$ (58,030)
Expenditures and transfers subject to legal max				
Instruction				
Certified salaries	603,961	711,248	610,119	\$ 101,129
Non-certified salaries	62,140	61,357	63,000	(1,643)
Employee insurance	58,381	77,067	20,000	57,067
Social security	47,678	55,567	68,100	(12,533)
Other employee benefit	19,785	27,537	48,000	(20,463)
Purchased professional/technical services	10,246	11,192	10,000	1,192
Payment to In-House Facilities	-	20,280	-	20,280
General supplies (teaching)	69,085	72,012	65,000	7,012
Textbooks	40	3,197	5,000	(1,803)
Supplies (Technology Related)	597	21,637	1,000	20,637
Miscellaneous Supplies	1,151	592	1,000	(408)
Property	20,225	5,598	22,000	(16,402)
Total instruction	893,289	1,067,284	913,219	154,065
Student support services				
Certified salaries	36,797	35,370	36,000	(630)
Non-Certified salaries	-	-	2,200	(2,200)
Employee insurance	3,338	3,637	3,900	(263)
Social security	2,439	2,320	2,500	(180)
Other employee benefit	266	595	300	295
Supplies	-	238	-	238
Other	154	710	-	710
Total student support services	42,994	42,870	44,900	(2,030)

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**GENERAL FUND - CONTINUED**

Schedule 2-1

		2014		Variance
	2013 Actual	Actual	Budget	Over Under
Expenditures and transfers - continued				
Instruction support staff				
Certified salaries	30,750	4,592	45,000	(40,408)
Employee insurance	3,094	-	3,600	(3,600)
Social security	2,290	315	3,300	(2,985)
Other employee benefit	191	27	250	(223)
Purchased professional/technical services	7,657	9,137	-	9,137
Books/periodicals	3,699	767	3,500	(2,733)
Miscellaneous Supplies	3,557	48	-	48
Other	-	-	7,000	(7,000)
Total instruction support staff	51,238	14,886	62,650	(47,764)
General administration				
Certified salaries	44,400	45,400	44,400	1,000
Non-certified salaries	56,915	46,460	45,000	1,460
Employee insurance	890	8,184	3,620	4,564
Social security	7,625	8,312	7,000	1,312
Other employee benefit	591	872	700	172
Purchased professional/technical services	21,556	41,478	8,000	33,478
Insurance	23,434	30,504	25,000	5,504
Communications	2,555	2,962	3,000	(38)
Supplies	2,208	2,229	2,200	29
Property	3,268	3,449	3,300	149
Other	14,350	13,626	25,000	(11,374)
Total general administration	177,792	203,476	167,220	36,256
School administration				
Certified salaries	62,860	100,580	65,000	35,580
Non-certified salaries	56,784	39,872	42,000	(2,128)
Employee insurance	8,250	12,877	9,500	3,377
Social security	7,108	8,985	4,200	4,785
Other employee benefit	16,037	10,340	15,000	(4,660)
Communications	6,859	6,043	6,900	(857)
Supplies	9,012	7,421	9,000	(1,579)
Other	-	1,373	-	1,373
Property	10,573	12,223	1,000	11,223
Total school administration	177,483	199,714	152,600	47,114

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GENERAL FUND - CONTINUED

Schedule 2-1

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Expenditures and transfers - continued				
Other Supplemental Services				
Certified Salaries	-	-	18,000	(18,000)
Non-certified salaries	21,009	40,021	22,000	18,021
Employee insurance	3,560	4,064	4,100	(36)
Social security	2,880	3,004	3,000	4
Other employee benefit	19	37	50	(13)
Total other supplemental services	27,468	47,126	47,150	(24)
Operations and Maintenance				
Property	198	-	-	-
Total operations and maintenance	198	-	-	-
Transfers				
At-Risk fund	92,136	41,444	120,000	(78,556)
Food Service fund	46,435	2,535	52,500	(49,965)
Capital Outlay fund	15,032	-	-	-
Vocational Education fund	54,478	-	43,300	(43,300)
Supp General	-	20,825	-	20,825
Virtual School	-	61,697	120,000	(58,303)
Drivers Ed	2,500	-	2,500	(2,500)
Special Education fund	288,957	264,857	298,890	(34,033)
Total transfers	499,538	391,358	637,190	(245,832)
Total expenditures and transfers	1,870,000	1,966,714	2,024,929	(58,215)
Adjustment for qualifying budget credits	-	-	25,641	25,641
Adjustment to comply with legal max	-	-	(83,669)	(83,669)
Total expenditures and transfers subject to legal max budget	1,870,000	1,966,714	1,966,901	\$ (187)
Receipts over (under) expenditures	(284)	186		
Unencumbered cash, beginning	287	\$ 3		
Prior year cancelled encumbrances	-	-		
Unencumbered cash, ending	\$ 3	\$ 189		

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**LOCAL OPTION FUND**

Schedule 2-2

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
General property taxes				
Ad valorem tax	\$ 458,368	\$ 421,896	\$ 408,576	\$ 13,320
Delinquent tax	3,467	1,778	4,630	(2,852)
Motor vehicle tax	38,822	27,321	30,163	(2,842)
Recreational vehicle tax	626	372	395	(23)
Other Local Sources	-	4,760	-	4,760
Miscellaneous	2,160	1,084	-	1,084
Total cash receipts	503,443	457,211	\$ 443,764	\$ 13,447
Expenditures and transfers				
Operations and maintenance				
Non-certified	102,913	103,488	120,000	(16,512)
Insurance	8,900	13,191	10,300	2,891
Social security	7,457	7,651	8,750	(1,099)
Other employee benefits	4,429	5,619	4,500	1,119
Water/sewer/trash	7,828	8,093	6,000	2,093
Heating	23,016	29,631	25,000	4,631
Cleaning	-	-	2,200	(2,200)
Repairs	47,131	23,793	53,000	(29,207)
Building Repairs	38	1,605	500	1,105
Other	4,990	3,946	500	3,446
Supplies	19,927	25,975	20,000	5,975
Electricity	27,909	32,175	28,000	4,175
Other	3,336	3,704	2,000	1,704
Motor fuel	1,352	1,173	1,500	(327)
Total operation and maintenance	259,226	260,044	282,250	(22,206)
Student Transportation Services				
Non-certified	50,850	49,324	53,000	(3,676)
Insurance	13,350	15,240	15,360	(120)
Social security	3,915	3,793	4,000	(207)
Other employee benefits	3,000	4,115	3,100	1,015
Total student transportation services	71,115	72,472	75,460	(2,988)

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**LOCAL OPTION FUND - CONTINUED**

Schedule 2-2

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Expenditures and transfers - continued				
Vehicle Operating Services				
Mileage in Lieu of Transportation	7,530	9,959	8,000	1,959
Insurance	8,040	7,829	9,000	(1,171)
Motor Fuel	39,315	35,723	42,000	(6,277)
Supplies	31,561	6,414	27,000	(20,586)
Other	2,842	2,594	2,500	94
Total vehicle operating services	89,288	62,519	88,500	(25,981)
Other Student Transportation Services				
Non-certified	9,070	9,752	9,500	252
Social security	568	637	600	37
Other	84	42	100	(58)
Total other student transportation services	9,722	10,431	10,200	231
Transfers				
Food Service fund	-	13,560	-	13,560
At-Risk fund	47,016	41,956	13,590	28,366
Special Education fund	25,000	-	-	-
Total transfers	72,016	55,516	13,590	41,926
Total expenditures and transfers subject to legal max budget	501,367	460,982	\$ 470,000	\$ (9,018)
Receipts over expenditures	2,076	(3,771)		
Unencumbered cash, beginning	48,468	50,544		
Prior year cancelled encumbrances	-	-		
Unencumbered cash, ending	\$ 50,544	\$ 46,773		

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CAPITAL OUTLAY FUND

Schedule 2-3

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
General property tax				
Ad valorem property tax	\$ 91,934	\$ 73,805	\$ 72,138	\$ 1,667
Delinquent tax	603	344	1,388	(1,044)
Motor Vehicle Tax	6,129	5,340	8,832	(3,492)
Recreation Vehicle Tax	93	72	116	(44)
Mineral Tax	-	822	-	822
Interest	3,136	1,329	-	1,329
Miscellaneous	10,208	3,265	-	3,265
Transfer from General Fund	15,032	-	-	-
Total cash receipts	<u>127,135</u>	<u>84,977</u>	<u>\$ 82,474</u>	<u>\$ 2,503</u>
Expenditures				
Instruction	90,951	-	100,000	(100,000)
Other Equipment	-	4,429	-	4,429
Land improvement	13,537	76,474	15,000	61,474
Transportation	-	-	80,000	(80,000)
Other Support Services	-	-	20,000	(20,000)
Equipment & Buses	95,480	49,709	-	49,709
Repair and remodeling building/bldg improvements	31,300	51,589	-	51,589
Site Improvement	1,000	9,800	10,000	(200)
Architectural & Engineering	-	-	25,000	(25,000)
Total expenditures	<u>232,268</u>	<u>192,001</u>	<u>\$ 250,000</u>	<u>\$ (57,999)</u>
Receipts over (under) expenditures	(105,133)	(107,024)		
Unencumbered cash, beginning	<u>363,966</u>	<u>258,833</u>		
Prior Year Cancelled Encumbrances	-	<u>5,427</u>		
Unencumbered cash, ending	<u>\$ 258,833</u>	<u>\$ 157,236</u>		

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**DRIVER TRAINING FUND**

Schedule 2-4

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
State aid	\$ 1,860	\$ 1,105	\$ -	\$ 1,105
Other Revenue	2,200	5,320	-	5,320
Transfer from General	-	-	2,500	(2,500)
Transfer from Supp. General	2,500	-	-	-
Total cash receipts	6,560	6,425	\$ 2,500	\$ 3,925
Expenditures				
Instruction				
Salaries	4,328	3,445	4,500	(1,055)
Social security	332	264	350	(86)
Other employee benefit	24	33	50	(17)
Supplies	-	38	1,708	(1,670)
Total instruction	4,684	3,780	6,608	(2,828)
Support Services				
Salaries	560	350	600	(250)
Social security	43	27	50	(23)
Other	200	-	50	(50)
Total support services	803	377	700	(323)
Vehicle operation and maintenance				
Motor fuel	820	675	1,100	(425)
Total vehicle operation/maintenance	820	675	1,100	(425)
Total expenditures	6,307	4,832	\$ 8,408	\$ (3,576)
Receipts (under) expenditures	253	1,593		
Unencumbered cash, beginning	5,655	5,908		
Unencumbered cash, ending	\$ 5,908	\$ 7,501		

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FOOD SERVICE FUND

Schedule 2-5

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
Intergovernmental revenues				
State aid	\$ 1,133	\$ 1,167	\$ 1,200	\$ (33)
Federal aid	48,219	50,668	53,190	(2,522)
Other revenues				
Lunch/breakfast - students	39,666	35,733	43,725	(7,992)
Adult Lunches	5,091	4,287	2,950	1,337
Miscellaneous	627	263	-	263
Transfer from General fund	46,435	2,535	52,500	(49,965)
Transfer from Supplemental	-	13,560	-	13,560
Total cash receipts	<u>141,171</u>	<u>108,213</u>	<u>\$ 153,565</u>	<u>\$ (45,352)</u>
Expenditures				
Food service operation				
Salaries	49,755	51,916	55,000	(3,084)
Employee insurance	9,975	10,160	14,000	(3,840)
Social security	3,780	3,777	4,000	(223)
Other employee benefits	3,949	5,569	4,200	1,369
Other purchased services	761	195	1,000	(805)
Food and milk	67,661	62,197	75,000	(12,803)
Miscellaneous supplies	3,523	3,445	5,000	(1,555)
Property	1,361	4,288	32,518	(28,230)
Other	342	1,413	2,000	(587)
Total food service operation	<u>141,107</u>	<u>142,960</u>	<u>192,718</u>	<u>(49,758)</u>
Total expenditures	<u>141,107</u>	<u>142,960</u>	<u>\$ 192,718</u>	<u>\$ (49,758)</u>
Receipts over (under) expenditures	64	(34,747)		
Unencumbered cash, beginning	<u>39,090</u>	<u>39,154</u>		
Unencumbered cash, ending	<u>\$ 39,154</u>	<u>\$ 4,407</u>		



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**SPECIAL EDUCATION FUND**

**Schedule 2-6**

		2014		Variance
	2013 Actual	Actual	Budget	Over Under
Cash receipts				
Miscellaneous	\$ 29,693	\$ -	\$ -	\$ -
Special Education Aid	7,112	1,286	-	1,286
Transfer from Local Option fund	25,000	-	-	-
Transfer from General fund	288,957	264,857	298,890	(34,033)
Total cash receipts	350,762	266,143	\$ 298,890	\$ (32,747)
Expenditures				
Instruction				
Payment to Special Ed. Co-op	323,714	331,260	369,500	(38,240)
Total instruction	323,714	331,260	369,500	(38,240)
Student Transportation Services				
Salaries	13,857	17,955	20,000	(2,045)
Employee insurance	4,450	5,080	5,200	(120)
Social security	959	1,262	1,200	62
Other employee benefits	956	1,584	1,000	584
Total student transportation services	20,222	25,881	27,400	(1,519)
Vehicle Operating Services				
Insurance	650	430	2,000	(1,570)
Motor fuel	4,793	5,977	10,000	(4,023)
Equipment	-	-	91,375	(91,375)
Other	-	-	-	-
Total vehicle operating services	5,443	6,407	103,375	(96,968)
Total expenditures	349,379	363,548	\$ 500,275	\$ (136,727)
Receipts (under) expenditures	1,383	(97,405)		
Unencumbered cash, beginning	200,003	201,386		
Unencumbered cash, ending	\$ 201,386	\$ 103,981		

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**VOCATIONAL EDUCATION FUND**

Schedule 2-7

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
Transfer from General fund	\$ 54,478	\$ -	\$ 43,300	\$ (43,300)
Transfer from Local option fund	-	-	-	-
Total cash receipts	<u>54,478</u>	<u>-</u>	<u>\$ 43,300</u>	<u>\$ (43,300)</u>
Expenditures				
Instruction				
Certified salaries	44,735	22,997	50,000	(27,003)
Employee insurance	4,359	3,465	6,000	(2,535)
Social security	3,009	1,811	3,500	(1,689)
Other employee benefits	2,907	5,771	3,000	2,771
Supplies	-	-	3,300	(3,300)
Property (Equipment & Furnishings)	-	-	30,500	(30,500)
Total expenditures	<u>55,010</u>	<u>34,044</u>	<u>\$ 96,300</u>	<u>\$ (62,256)</u>
Receipts over (under) expenditures	(532)	(34,044)		
Unencumbered cash, beginning	<u>53,532</u>	<u>53,000</u>		
Unencumbered cash, ending	<u>\$ 53,000</u>	<u>\$ 18,956</u>		

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**TEXTBOOK RENTAL FUND**

**Schedule 2-8**

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Textbook Rental Fees	\$ 8,568	\$ 7,768
Miscellaneous revenue	<u>-</u>	<u>-</u>
Total cash receipts	<u>8,568</u>	<u>7,768</u>
Expenditures		
Textbooks	<u>10,733</u>	<u>4,947</u>
Total expenditures	<u>10,733</u>	<u>4,947</u>
Receipts over (under) expenditures	(2,165)	2,821
Unencumbered cash, beginning	<u>27,082</u>	<u>24,917</u>
Unencumbered cash, ending	<u>\$ 24,917</u>	<u>\$ 27,738</u>

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**CONTINGENCY RESERVE FUND**

**Schedule 2-9**

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Operating Transfers	\$ -	\$ -
Total cash receipts	-	-
Expenditures and transfers		
Supplies	-	-
Transfer to General fund	-	-
Other	-	-
Total expenditures and transfers	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>195,000</u>	<u>195,000</u>
Unencumbered cash, ending	<u>\$ 195,000</u>	<u>\$ 195,000</u>

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**AT RISK FUND (K-12)**

Schedule 2-10

		2014		Variance
	2013	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
Transfer from General fund	\$ 92,136	\$ 41,444	\$ 120,000	\$ (78,556)
Misc. Exp.	-	98	-	\$ 98
Transfer from Supplemental General	47,017	41,956	13,590	28,366
Total cash receipts	139,153	83,498	\$ 133,590	\$ (50,092)
Expenditures				
Certified salaries	84,239	93,613	115,000	(21,387)
Non-certified salaries	32,844	12,587	15,000	(2,413)
Insurance	10,420	10,500	12,500	(2,000)
Social security	8,409	7,636	11,000	(3,364)
Other employee benefits	1,511	1,626	2,600	(974)
Other	99		22,490	(22,490)
Supplies	1,024	4,536	2,000	2,536
Total expenditures	138,546	130,498	\$ 180,590	\$ (50,092)
Receipts over expenditures	607	(47,000)		
Unencumbered cash, beginning	46,393	47,000		
Unencumbered cash, ending	\$ 47,000	\$ -		

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**KPERS**

Schedule 2-11

		2014		
	2013 Actual	Actual	Budget	Variance Over (Under)
Cash receipts				
KPERS	<u>126,032</u>	<u>151,791</u>	<u>139,896</u>	<u>11,895</u>
Total cash receipts	<u>126,032</u>	<u>151,791</u>	<u>\$ 139,896</u>	<u>\$ 11,895</u>
Expenditures				
Employee benefits	<u>126,032</u>	<u>151,791</u>	<u>151,806</u>	<u>(15)</u>
Total expenditures	<u>126,032</u>	<u>151,791</u>	<u>\$ 151,806</u>	<u>\$ (15)</u>
Receipts over expenditures	-	-		
Unencumbered cash, beginning	<u>-</u>	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

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**SOUTH WIND VIRTUAL**

**Schedule 2-12**

		2014		Variance
	2013			Over
	Actual	Actual	Budget	(Under)
Cash receipts				
Transfer from General	\$ -	\$ 61,697	\$ 120,000	\$ (58,303)
Tuition	-	800	-	800
Total cash receipts	-	62,497	\$ 120,000	\$ (57,503)
Expenditures				
Instruction				
Certified salaries	-	34,090	92,000	(57,910)
Employee insurance	-	2,543	8,000	(5,457)
Social security	-	2,015	7,500	(5,485)
Other employee benefits	-	101	1,500	(1,399)
Telephone	-	559	2,000	(1,441)
Supplies	-	336	4,000	(3,664)
Equipment/Software	-	11,014	5,000	6,014
Mileage	-	740	-	740
Payment to In-House Facility	-	10,920	-	10,920
Workshops	-	17	-	17
Miscellaneous	-	162	-	162
Total expenditures	-	62,497	\$ 120,000	\$ (57,503)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered cash, ending	\$ -	\$ -		

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**TITLE I**

**Schedule 2-12**

	2013 Actual	2014 Actual
Cash receipts		
Federal aid	\$ 28,837	\$ 28,478
Miscellaneous revenueTransfer from Title 2	<u>9,937</u>	<u>9,414</u>
Total cash receipts	<u>38,774</u>	<u>37,892</u>
Expenditures		
Instruction		
Certified salaries	31,789	29,795
Non-certified salaries	-	
Employee insurance	4,359	5,196
Social security	2,479	2,632
Other employee benefits	147	261
Supplies	-	8
Books & Periodicals	<u>-</u>	<u>-</u>
Total expenditures	<u>38,774</u>	<u>37,892</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>



UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
For the Year Ended June 30, 2014  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

TITLE II A - TEACHER IMPROVEMENT FUND

Schedule 2-13

	2013 Actual	2014 Actual
Cash receipts		
Federal Aid	\$ 9,937	\$ 9,414
Total cash receipts	9,937	9,414
Expenditures		
Transfer to Title 1	9,937	9,414
Total expenditures	9,937	9,414
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES**

**Regulatory Basis**

**For the Year Ended June 30, 2014**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

**GIFTS AND GRANTS FUND**

**Schedule 2-15**

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Federal Source	\$ 21,403	\$ -
Revenue from local sources	<u>16,500</u>	<u>30,950</u>
Total cash receipts	<u>37,903</u>	<u>30,950</u>
Cash expenditures		
Wagner Family Scholarships	-	16,500
Supplies	20,355	1,305
Professional & Tech Services	<u>770</u>	<u>560</u>
Total expenditures	<u>21,125</u>	<u>18,365</u>
Receipts over (under) expenditures	16,778	12,585
Unencumbered cash, beginning	<u>2,821</u>	<u>19,599</u>
Unencumbered cash, ending	<u>\$ 19,599</u>	<u>\$ 32,184</u>

UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SMALL RURAL SCHOOLS GRANT FUND

Schedule 2-16

	<u>2013 Actual</u>	<u>2014 Actual</u>
Cash receipts		
Federal Aid	\$ <u>17,170</u>	\$ <u>15,750</u>
Total cash receipts	<u>17,170</u>	<u>15,750</u>
Cash expenditures		
Equipment	<u>16,432</u>	<u>15,750</u>
Total expenditures	<u>16,432</u>	<u>15,750</u>
Receipts over (under) expenditures	738	-
Unencumbered cash, beginning	<u>-</u>	<u>738</u>
Unencumbered cash, ending	<u>\$ 738</u>	<u>\$ 738</u>

UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

CARL PERKINS GRANT FUND

Schedule 2-17

	2013 Actual	2014 Actual
Cash receipts		
Misc Revenue	\$ -	\$ 1,180
Total cash receipts	-	1,180
Cash expenditures		
Supplies	-	942
Other	-	-
Total expenditures	-	942
Receipts over (under) expenditures	-	238
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	\$ -	\$ 238

**UNIFIED SCHOOL DISTRICT NO. 403, OTIS-BISON  
OTIS, KANSAS**

**SUMMARY OF RECEIPTS AND DISBURSEMENTS  
Regulatory Basis  
For the Year Ended June 30, 2014**

**AGENCY FUNDS**

**Schedule 3**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Student Organization Funds</b>				
<u>High School</u>				
Band Club	\$ 800	\$ -	\$ -	\$ 800
Cheerleaders - High School	251	1,995	1,447	799
Cheerleaders - Junior High	233	-	-	233
Class of 2013	150	-	-	150
Class of 2014	2,943	14,037	16,695	285
Class of 2015	5,300	462	4,181	1,581
Class of 2016	3,718	7,620	5,183	6,155
Class of 2017	-	3,277	136	3,141
Concessions	10,628	28,388	27,895	11,121
Dance Club	571	347	341	577
Kayettes	460	1,685	1,690	455
National Honor Society	152	-	-	152
SADD	4,009	6,185	4,710	5,484
Student Council - High School	360	3,027	2,466	921
Student Council - Junior High	60	-	-	60
Entrepreneur	-	1,279	97	1,182
Yearbook	5,994	2,285	2,174	6,105
	<hr/>	<hr/>	<hr/>	<hr/>
Total student organization funds	35,629	70,587	67,015	39,201
	<hr/>	<hr/>	<hr/>	<hr/>
Revolving Insurance Fund	2,965	24,510	26,250	1,225
	<hr/>	<hr/>	<hr/>	<hr/>
Total Agency Funds	\$ 38,594	\$ 95,097	\$ 93,265	\$ 40,426

UNIFIED SCHOOL DISTRICT NO. 403, OTTIS-BISON  
OTTIS, KANSAS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
Regulatory Basis  
For the Year Ended June 30, 2014

Schedule 4

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>							
<b>High School &amp; Junior High</b>							
Athletics - High School	\$ 22,325	\$ -	\$ 25,540	\$ 25,798	\$ 22,067	\$ -	\$ 22,067
Total Gate Receipts	22,325	-	25,540	25,798	22,067	-	22,067
<b>School Projects</b>							
<b>High School &amp; Junior High</b>							
Book and Horn Rental	-	-	-	-	-	-	-
General Petty Cash	-	-	2,068	2,068	-	-	-
Industrial Arts	9,038	-	3,443	2,599	9,882	-	9,882
Joe Peroli Memorial	1,488	-	-	-	1,488	-	1,488
Library	70	-	-	-	70	-	70
Quiz Bowl - High School	1,377	-	-	320	1,057	-	1,057
Gerald Bahr Memorial	1,532	-	-	-	1,532	-	1,532
Speech	124	-	1,513	645	992	-	992
Junior High Assessment	286	-	350	330	306	-	306
Scholarship Science	-	-	-	-	-	-	-
Subtotal High School & Junior High	13,915	-	7,374	5,962	15,327	-	15,327
<b>Elementary School</b>							
Book Rental	-	-	4,358	4,358	-	-	-
Petty Cash	-	-	650	650	-	-	-
General/Savings Account	4,547	-	872	-	5,419	-	5,419
Trash Bags	1,808	-	6,230	5,257	2,781	-	2,781
Accelerated Reader	743	-	4,608	1,915	3,436	-	3,436
Donations	328	-	200	60	468	-	468
Pre-School	-	-	-	-	-	-	-
Subtotal Elementary School	7,426	-	16,918	12,240	12,104	-	12,104
Total School Projects	21,341	-	24,292	18,202	27,431	-	27,431
Total District Activity Funds	\$ 43,666	\$ -	\$ 49,832	\$ 44,000	\$ 49,498	\$ -	\$ 49,498